

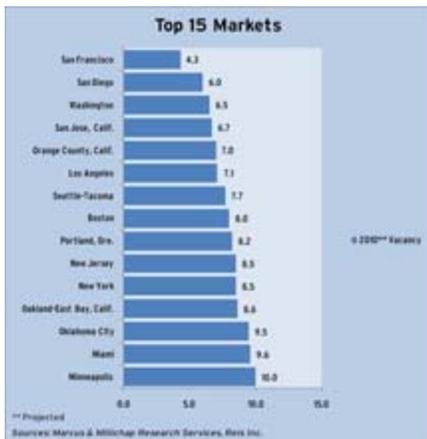


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Marcus & Millichap Ranks Retail Markets

Jan 20, 2010 2:29 PM

Encino, Calif.-based Marcus & Millichap Real Estate Investment Services has completed its annual ranking of the top and bottom 15 markets for retail real estate.



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There is major representation from West Coast markets on both lists. Stronger markets include urban centers like San Francisco, San Diego, Orange County, Calif., Los Angeles, Portland, Ore. and Seattle-Tacoma, Wash. The lower projected vacancy rate in these cities underscores a trend of retailers [eying urban sites](#) when expanding.



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Weaker markets include some cities that had steep housing bubbles and where retail projects were built in anticipation of new rooftops that never materialized. Fizzling housing markets in Florida like Orlando and Fort Lauderdale along with California's Inland Empire, Las Vegas and Phoenix are all ranked in the bottom 15. Also on the bottom 15 markets list are struggling Midwestern markets plagued by high levels of unemployment including Detroit and a triumvirate of Ohio cities: Cincinnati, Cleveland and Columbus.

Marcus & Millichap included the list of markets in a Webcast entitled *2010 U.S. Economic, Capital Markets and Retail Market Overview and Outlook*.

Aside from the market ranking, Marcus & Millichap Managing Director of Research Services Hessam Nadji provided an economic outlook and provided commentary on how the recovery is shaping up.

Nadji pointed to the Commerce Department's retail sales figures--which are now showing year-over-year gains--as one sign that the economy is strengthening.

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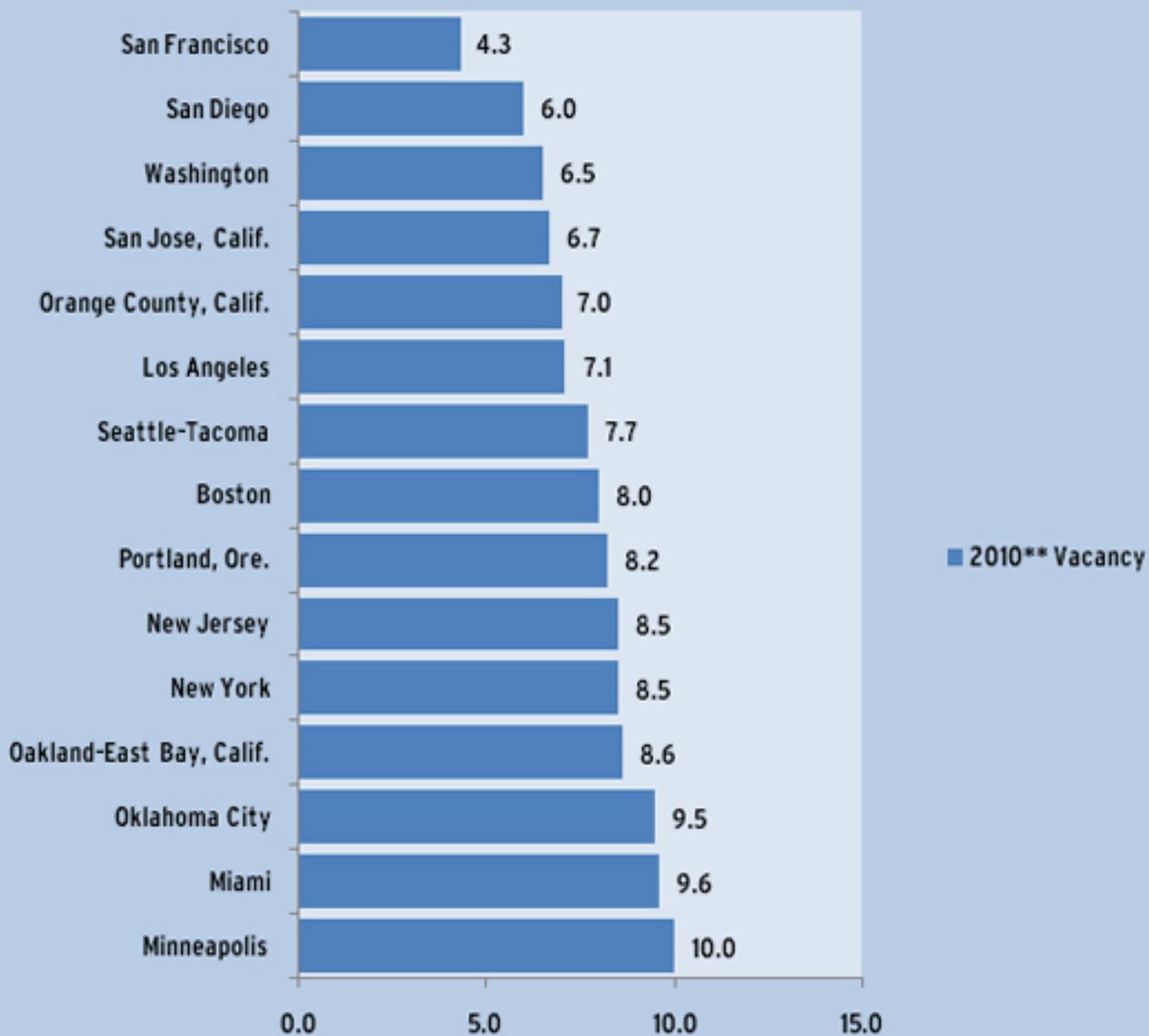
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Top 15 Markets



** Projected

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