

# GREATER OKLAHOMA CITY CHAMBER

Monthly Economic Indicators - prepared December 2011

| Total Population  | 2010      | 2000      | % CHANGE |
|-------------------|-----------|-----------|----------|
| OKC               | 579,999   | 506,132   | 14.6     |
| OKCMSA            | 1,252,987 | 1,097,241 | 14.2     |
| State of Oklahoma | 3,751,351 | 3,450,654 | 8.7      |

*Source: U.S. Census Bureau*

| Employment - OKCMSA | October 2011 | October 2010 | % CHANGE |
|---------------------|--------------|--------------|----------|
| Total Labor Force   | 572,195      | 569,951      | 0.4      |
| Total Employed      | 539,186      | 534,211      | 0.9      |
| Total Unemployed    | 33,009       | 35,740       | -7.6     |
| Unemployment Rate   | 5.8          | 6.3          | -7.9     |

*Source: U.S. Bureau of Labor Statistics; LAUS; Note: BLS Methodology changes resulted in revisions going back to Jan 2006*

| Nonfarm Employment (CES) - OKCMSA    | October 2011 | October 2010 | % CHANGE |
|--------------------------------------|--------------|--------------|----------|
| Total Nonfarm                        | 577,800      | 567,100      | 1.9      |
| Goods Producing                      | 77,300       | 73,100       | 5.7      |
| Service-Providing                    | 500,500      | 494,000      | 1.3      |
| Mining and Logging                   | 17,700       | 15,300       | 15.7     |
| Construction                         | 26,600       | 26,300       | 1.1      |
| Manufacturing                        | 33,000       | 31,500       | 4.8      |
| Trade, Transportation, and Utilities | 100,500      | 98,300       | 2.2      |
| Retail Trade                         | 61,200       | 60,600       | 1.0      |
| Information                          | 9,800        | 10,100       | -3.0     |
| Financial Activities                 | 32,500       | 32,600       | -0.3     |
| Professional and Business Services   | 74,200       | 72,900       | 1.8      |
| Education and Health Services        | 80,900       | 77,600       | 4.3      |
| Leisure and Hospitality              | 59,900       | 58,000       | 3.3      |
| Other Services                       | 22,600       | 22,700       | -0.4     |
| Government                           | 120,100      | 121,800      | -1.4     |

*Source: U.S. Bureau of Labor Statistics; Not Seasonally Adjusted; Note: BLS Methodology changes resulted in revisions going back to Jan 2006*

| Average Weekly Earnings - Oklahoma | October 2011 | October 2010 | % CHANGE |
|------------------------------------|--------------|--------------|----------|
| Mining and Logging                 | \$1,064.39   | \$1,029.54   | 3.4      |
| Manufacturing                      | \$672.91     | \$600.81     | 12.0     |
| Durable Goods                      | \$717.29     | \$666.96     | 7.5      |
| Wholesale Trade                    | \$782.47     | \$621.78     | 25.8     |

*Source: U.S. Bureau of Labor Statistics; Not Seasonally Adjusted; Earnings of Production Employees*

| Building Permits - OKCMSA | October 2011 | October 2010 | % CHANGE |
|---------------------------|--------------|--------------|----------|
| Total                     | 217          | 254          | -14.6    |
| Single Unit               | 207          | 232          | -10.8    |
| Double Units              | 2            | 2            | 0.0      |
| 3 & 4 Units               | 0            | 0            | 0.0      |
| 5 + Units                 | 8            | 20           | -60.0    |
| Bldgs w/ 5+ Units         | 1            | 2            | -50.0    |

*Source: U.S. Census Bureau; New Privately Owned Housing Units Authorized*

| Residential Sales - OKC | October 2011 | October 2010 | % CHANGE |
|-------------------------|--------------|--------------|----------|
| Total Closed            | 1,286        | 1,025        | 25.5     |
| Median Sales Price      | \$128,500    | \$163,091    | -21.2    |
| Average Interest Rate   | 4.29%        | 4.54%        | -5.5     |
| Average Days on Market  | 86           | 84           | 2.4      |

*Source: Oklahoma City Metro Realtors Association - MLS Statistics*

# GREATER OKLAHOMA CITY CHAMBER

Monthly Economic Indicators - prepared December 2011

| <b>FHFA House Price Index - OKCMSA</b>  | <b>Q3-2011</b> | <b>Q3-2010</b> | <b>% CHANGE</b> |
|---|----------------|----------------|-----------------|
| OKCMSA  | 173.55         | 178.33         | -2.7            |
| <i>Source: Federal Housing Finance Agency; All-Transactions Index (Estimated Using Sales Prices and Appraisal Data)</i> |                |                |                 |

| <b>Apartment Rent Rates - OKC</b>   | <b>Q3-2011</b> | <b>Q3-2010</b> | <b>% CHANGE</b> |
|-------------------------------------|----------------|----------------|-----------------|
| Average cost of 900sf, 2bed, 1 bath | 709.00         | 682.00         | 4.0             |
| <i>Source: ACCRA / C2ER</i>         |                |                |                 |

| <b>CPI</b>  | <b>October 2011</b> | <b>October 2010</b> | <b>% CHANGE</b> |
|---|---------------------|---------------------|-----------------|
| Composite (CPI-U) U.S. City Average   | 226.4               | 218.7               | 3.5             |
| <i>Source: Bureau of Labor Statistics; All Urban Consumers; Unadjusted Index; All Items</i> |                     |                     |                 |

| <b>Major Airport Traffic</b>             | <b>October 2011</b> | <b>October 2010</b> | <b>% CHANGE</b> |
|--|---------------------|---------------------|-----------------|
| Year to Date Passengers                  | 2,963,616           | 2,893,200           | 2.4             |
| Monthly Enplanements                     | 160,489             | 157,174             | 2.1             |
| Monthly Deplanements                     | 161,947             | 156,785             | 3.3             |
| <i>Source: Will Rogers World Airport</i> |                     |                     |                 |

| <b>Tourism - OKC</b>        | <b>October 2011</b> | <b>October 2010</b> | <b>% CHANGE</b> |
|-----------------------------|---------------------|---------------------|-----------------|
| Hotel/Motel Occupancy Rates | 62.0%               | 57.7%               | 7.5             |
| Average Daily Rates         | \$76.61             | \$72.15             | 6.2             |
| <i>Source: Smith Travel</i> |                     |                     |                 |

| <b>Commercial Real Estate - OKCMSA</b>      | <b>Mid-Year 2011</b> | <b>Mid-Year 2010</b> | <b>% CHANGE</b> |
|---|----------------------|----------------------|-----------------|
| Office Vacancy Rate                         | 16.4%                | 18.0%                | -8.9            |
| Office Rental Rate                          | \$15.75              | \$15.60              | 1.0             |
| Industrial Vacancy Rate                     | 16.3%                | 19.8%                | -17.7           |
| Industrial Rental Rate                      | \$4.89               | \$3.81               | 28.3            |
| <i>Source: Price Edwards Market Surveys</i> |                      |                      |                 |

| <b>ACCRA Cost of Living Index - OKC</b>   | <b>Q3-2011</b> | <b>Q3-2010</b> | <b>% CHANGE</b> |
|---|----------------|----------------|-----------------|
| Composite (All Items)   | 91.1           | 89.9           | 1.3             |
| Grocery Items   | 90.7           | 89.9           | 0.9             |
| Housing   | 86.3           | 84.2           | 2.5             |
| Utilities   | 79.1           | 86.0           | -8.0            |
| Transportation  | 101.9          | 92.9           | 9.7             |
| Health Care   | 97.9           | 101.3          | -3.4            |
| Misc. Goods & Services  | 95.1           | 93.7           | 1.5             |
| <i>Source: ACCRA / C2ER; 100 represents national avg; Example: 91.1 indicates that OKC is 8.9% below the nation in cost of living</i> |                |                |                 |

| <b>Sales Tax Receipts - OKC</b>                               | <b>November 2011</b> | <b>November 2010</b> | <b>% CHANGE</b> |
|---|----------------------|----------------------|-----------------|
| Primarily Sep-2011 w/ Oct-2011 estimates                      | \$31,351,708         | \$30,498,716         | 2.8             |
| <i>Source: Oklahoma Tax Commission; November News Release</i> |                      |                      |                 |

OKCMSA - Oklahoma City Metropolitan Statistical Area includes Oklahoma, Cleveland, Canadian, Grady, McClain, Lincoln, Logan Counties. OKC is comprised of a 622 square mile area of incorporated city that encompasses parts or all of Oklahoma, Cleveland, Pottawatomie and Canadian Counties.

*Note: Comparing data between monthly reports may lead to inaccuracies due to possible revisions. Please refer to the source for historical data.*

*The above data was compiled by the Greater OKC Chamber's Economic Development Division. This report, as well as extensive data and information about the Regional Partnership, can be found at [www.greateroklahomacity.com](http://www.greateroklahomacity.com)*