

# GREATER OKLAHOMA CITY CHAMBER

Monthly Economic Indicators - prepared June 2011

Total Population	2010	2000	% CHANGE
OKC	579,999	506,132	14.6
OKCMSA	1,252,987	1,097,241	14.2
State of Oklahoma	3,751,351	3,450,654	8.7

*Source: U.S. Census Bureau*

Employment - OKCMSA	April 2011	April 2010	% CHANGE
Total Labor Force	562,442	569,379	-1.2
Total Employed	536,819	533,295	0.7
Total Unemployed	25,623	36,084	-29.0
Unemployment Rate	4.6	6.3	-27.0

*Source: U.S. Bureau of Labor Statistics; LAUS; Note: BLS Methodology changes resulted in revisions going back to Jan 2006*

Nonfarm Employment (CES) - OKCMSA	April 2011	April 2010	% CHANGE
Total Nonfarm	566,400	557,000	1.7
Goods Producing	71,400	68,900	3.6
Service-Providing	495,000	488,100	1.4
Mining and Logging	15,300	13,600	12.5
Construction	24,200	24,700	-2.0
Manufacturing	31,900	30,600	4.2
Trade, Transportation, and Utilities	98,800	95,700	3.2
Retail Trade	61,700	59,200	4.2
Information	10,200	10,700	-4.7
Financial Activities	32,700	32,700	0.0
Professional and Business Services	73,700	69,100	6.7
Education and Health Services	76,500	76,600	-0.1
Leisure and Hospitality	59,500	57,900	2.8
Other Services	22,400	22,900	-2.2
Government	121,200	122,500	-1.1

*Source: U.S. Bureau of Labor Statistics; Not Seasonally Adjusted; Note: BLS Methodology changes resulted in revisions going back to Jan 2006*

Average Weekly Earnings - Oklahoma	April 2011	April 2010	% CHANGE
Mining and Logging	\$1,081.66	\$1,001.28	8.0
Manufacturing	\$656.68	\$628.87	4.4
Durable Goods	\$744.65	\$659.12	13.0
Wholesale Trade	\$714.72	\$667.58	7.1

*Source: U.S. Bureau of Labor Statistics; Not Seasonally Adjusted; Earnings of Production Employees*

Building Permits - OKCMSA	April 2011	April 2010	% CHANGE
Total	273	382	-28.5
Single Unit	255	299	-14.7
Double Units	4	6	-33.3
3 & 4 Units	0	0	0.0
5 + Units	14	77	-81.8
Bldgs w/ 5+ Units	2	7	-71.4

*Source: U.S. Census Bureau; New Privately Owned Housing Units Authorized*

Residential Sales - OKC	April 2011	April 2010	% CHANGE
Total Closed	1,413	1,628	-13.2
Median Sales Price	\$133,000	\$126,900	4.8
Average Interest Rate	4.38%	5.25%	-16.6
Average Days on Market	97	76	27.6

*Source: Oklahoma City Metro Realtors Association - MLS Statistics*

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<b>FHFA House Price Index - OKCMSA</b>	<b>Q1-2011</b>	<b>Q1-2012</b>	<b>% CHANGE</b>
OKCMSA	174.28	177.32	-1.7

*Source: Federal Housing Finance Agency; All-Transactions Index (Estimated Using Sales Prices and Appraisal Data)*

<b>Apartment Rent Rates - OKC</b>	<b>Q1-2011</b>	<b>Q1-2010</b>	<b>% CHANGE</b>
Average cost of 900sf, 2bed, 1 bath	680.00	704.00	-3.4

*Source: ACCRA / C2ER*

<b>CPI</b>	<b>April 2011</b>	<b>April 2010</b>	<b>% CHANGE</b>
Composite (CPI-U) U.S. City Average	224.9	218.0	3.2

*Source: Bureau of Labor Statistics; All Urban Consumers; Unadjusted Index; All Items*

<b>Major Airport Traffic</b>	<b>April 2011</b>	<b>April 2010</b>	<b>% CHANGE</b>
Year to Date Passengers	1,027,889	1,007,353	2.0
Monthly Enplanements	138,751	144,201	-3.8
Monthly Deplanements	140,148	139,477	0.5

*Source: Will Rogers World Airport*

<b>Tourism - OKC</b>	<b>April 2011</b>	<b>April 2010</b>	<b>% CHANGE</b>
Hotel/Motel Occupancy Rates	59.8%	59.3%	0.8
Average Daily Rates	\$73.57	\$76.76	-4.2

*Source: Smith Travel*

<b>Commercial Real Estate - OKCMSA</b>	<b>Mid-Year 2010</b>	<b>Year End 2009</b>	<b>% CHANGE</b>
Office Vacancy Rate	18.0%	17.1%	5.3
Office Rental Rate	\$15.60	\$15.55	0.3
Industrial Vacancy Rate	19.8%	11.9%	66.4
Industrial Rental Rate	\$3.81	\$4.68	-18.6

*Source: Price Edwards Market Surveys*

<b>ACCRA Cost of Living Index - OKC</b>	<b>Q1-2011</b>	<b>Q1-2010</b>	<b>% CHANGE</b>
Composite (All Items)	89.1	91.9	-3.0
Grocery Items	92.9	94.6	-1.8
Housing	85.0	86.8	-2.1
Utilities	86.6	89.0	-2.7
Transportation	88.1	92.9	-5.2
Health Care	101.3	98.8	2.5
Misc. Goods & Services	90.6	95.2	-4.8

*Source: ACCRA / C2ER; 100 represents national avg; Example: 89.1 indicates that OKC is 10.9% below the nation in cost of living*

<b>Sales Tax Receipts - OKC</b>	<b>May 2011</b>	<b>May 2010</b>	<b>% CHANGE</b>
Primarily Mar-2011 w/ April-2011 estimates	\$30,582,398	\$28,664,978	6.7

*Source: Oklahoma Tax Commission; May News Release*

*OKCMSA - Oklahoma City Metropolitan Statistical Area includes Oklahoma, Cleveland, Canadian, Grady, McClain, Lincoln, Logan Counties. OKC is comprised of a 622 square mile area of incorporated city that encompasses parts or all of Oklahoma, Cleveland, Pottawatomie and Canadian Counties.*

*Note: Comparing data between monthly reports may lead to inaccuracies due to possible revisions. Please refer to the source for historical data.*

*The above data was compiled by the Greater OKC Chamber's Economic Development Division. This report, as well as extensive data and information about the Regional Partnership, can be found at [www.greateroklahomacity.com](http://www.greateroklahomacity.com)*