

# GREATER OKLAHOMA CITY CHAMBER

Monthly Economic Indicators - prepared May 2011

Total Population	2010	2000	% CHANGE
OKC	579,999	506,132	14.6
OKCMSA	1,252,987	1,097,241	14.2
State of Oklahoma	3,751,351	3,450,654	8.7

*Source: U.S. Census Bureau*

Employment - OKCMSA	March 2011	March 2010	% CHANGE
Total Labor Force	562,162	566,404	-0.7
Total Employed	532,957	527,755	1.0
Total Unemployed	29,205	38,649	-24.4
Unemployment Rate	5.2	6.8	-23.5

*Source: U.S. Bureau of Labor Statistics; LAUS; Note: BLS Methodology changes resulted in revisions going back to Jan 2006*

Nonfarm Employment (CES) - OKCMSA	March 2011	March 2010	% CHANGE
Total Nonfarm	562,900	553,300	1.7
Goods Producing	68,100	71,000	-4.1
Service-Providing	491,900	485,200	1.4
Mining and Logging	15,300	13,500	13.3
Construction	24,200	24,100	0.4
Manufacturing	31,500	30,500	3.3
Trade, Transportation, and Utilities	98,800	95,500	3.5
Retail Trade	61,800	59,100	4.6
Information	10,200	10,700	-4.7
Financial Activities	32,700	32,900	-0.6
Professional and Business Services	72,800	68,600	6.1
Education and Health Services	76,100	76,100	0.0
Leisure and Hospitality	57,700	56,600	1.9
Other Services	22,300	22,700	-1.8
Government	121,300	122,100	-0.7

*Source: U.S. Bureau of Labor Statistics; Not Seasonally Adjusted; Note: BLS Methodology changes resulted in revisions going back to Jan 2006*

Average Weekly Earnings - Oklahoma	March 2011	March 2010	% CHANGE
Mining and Logging	\$1,129.36	\$1,001.28	12.8
Manufacturing	\$644.23	\$616.47	4.5
Durable Goods	\$717.98	\$644.79	11.4
Wholesale Trade	\$670.03	\$646.94	3.6

*Source: U.S. Bureau of Labor Statistics; Not Seasonally Adjusted*

Building Permits - OKCMSA	March 2011	March 2010	% CHANGE
Total	323	354	-8.8
Single Unit	285	344	-17.2
Double Units	4	4	0.0
3 & 4 Units	4	0	> 100.0
5 + Units	30	6	400.0
Bldgs w/ 5+ Units	3	1	200.0

*Source: U.S. Census Bureau; New Privately Owned Housing Units Authorized*

Residential Sales - OKC	March 2011	March 2010	% CHANGE
Total Closed	1,252	1,435	-12.8
Median Sales Price	\$125,000	\$126,500	-1.2
Average Interest Rate	4.96%	5.23%	-5.2
Average Days on Market	104	84	23.8

*Source: Oklahoma City Metro Realtors Association - MLS Statistics*

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<b>FHFA House Price Index - OKCMSA</b>	<b>Q1-2011</b>	<b>Q1-2010</b>	<b>% CHANGE</b>
OKCMSA	174.28	177.32	-1.7

*Source: Federal Housing Finance Agency; All-Transactions Index (Estimated Using Sales Prices and Appraisal Data)*

<b>Apartment Rent Rates - OKC</b>	<b>Q1-2011</b>	<b>Q1-2010</b>	<b>% CHANGE</b>
Average cost of 900sf, 2bed, 1 bath	680.00	704.00	-3.4

*Source: ACCRA / C2ER*

<b>CPI</b>	<b>March 2011</b>	<b>March 2010</b>	<b>% CHANGE</b>
Composite (CPI-U) U.S. City Average	223.5	217.6	2.7

*Source: Bureau of Labor Statistics; All Urban Consumers; Unadjusted Index; All Items*

<b>Major Airport Traffic</b>	<b>March 2011</b>	<b>March 2010</b>	<b>% CHANGE</b>
Year to Date Passengers	748,990	723,675	3.5
Monthly Enplanements	140,769	137,109	2.7
Monthly Deplanements	142,004	140,727	0.9

*Source: Will Rogers World Airport*

<b>Tourism - OKC</b>	<b>March 2011</b>	<b>March 2010</b>	<b>% CHANGE</b>
Hotel/Motel Occupancy Rates	61.8%	62.4%	-1.0
Average Daily Rates	\$72.03	\$73.81	-2.4

*Source: Smith Travel*

<b>Commercial Real Estate - OKCMSA</b>	<b>Mid-Year 2010</b>	<b>Year End 2009</b>	<b>% CHANGE</b>
Office Vacancy Rate	18.0%	17.1%	5.3
Office Rental Rate	\$15.60	\$15.55	0.3
Industrial Vacancy Rate	19.8%	11.9%	66.4
Industrial Rental Rate	\$3.81	\$4.68	-18.6

*Source: Price Edwards Market Surveys*

<b>ACCRA Cost of Living Index - OKC</b>	<b>Q1-2011</b>	<b>Q1-2010</b>	<b>% CHANGE</b>
Composite (All Items)	89.1	91.9	-3.0
Grocery Items	92.9	94.6	-1.8
Housing	85.0	86.8	-2.1
Utilities	86.6	89.0	-2.7
Transportation	88.1	92.9	-5.2
Health Care	101.3	98.8	2.5
Misc. Goods & Services	90.6	95.2	-4.8

*Source: ACCRA / C2ER; 100 represents national avg; Example: 89.1 indicates that OKC is 10.9% below the nation in cost of living*

<b>Sales Tax Receipts - OKC</b>	<b>April 2011</b>	<b>April 2010</b>	<b>% CHANGE</b>
Primarily Feb-2011 w/ Mar-2011 estimates	\$28,401,071	\$28,388,886	0.0

*Source: Oklahoma Tax Commission; April News Release*

*OKCMSA - Oklahoma City Metropolitan Statistical Area includes Oklahoma, Cleveland, Canadian, Grady, McClain, Lincoln, Logan Counties. OKC is comprised of a 622 square mile area of incorporated city that encompasses parts or all of Oklahoma, Cleveland, Pottawatomie and Canadian Counties.*

*Note: Comparing data between monthly reports may lead to inaccuracies due to possible revisions. Please refer to the source for historical data.*

*The above data was compiled by the Greater OKC Chamber's Economic Development Division. This report, as well as extensive data and information about the Regional Partnership, can be found at [www.greateroklahomacity.com](http://www.greateroklahomacity.com)*