

# GREATER OKLAHOMA CITY CHAMBER

Monthly Economic Indicators - prepared May 2012

Total Population	2011	2000	% CHANGE
OKC	591,967	506,132	17.0
OKCMSA	1,278,053	1,097,241	16.5
State of Oklahoma	3,791,508	3,450,654	9.9

Source: U.S. Census Bureau

Employment - OKCMSA	March 2012	March 2011	% CHANGE
Total Labor Force	582,367	575,351	1.2
Total Employed	556,494	544,694	2.2
Total Unemployed	25,873	30,657	-15.6
Unemployment Rate	4.4	5.3	-17.0

Source: U.S. Bureau of Labor Statistics; LAUS; Note: BLS Methodology changes resulted in revisions going back to Jan 2006

Nonfarm Employment (CES) - OKCMSA	March 2012	March 2011	% CHANGE
Total Nonfarm	578,600	566,900	2.1
Goods Producing	75,700	73,400	3.1
Service-Providing	502,900	493,500	1.9
Mining and Logging	18,300	16,000	14.4
Construction	23,200	25,500	-9.0
Manufacturing	34,200	31,900	7.2
Trade, Transportation, and Utilities	103,100	98,800	4.4
Retail Trade	63,700	60,500	5.3
Information	9,500	10,000	-5.0
Financial Activities	33,200	32,300	2.8
Professional and Business Services	75,500	71,900	5.0
Education and Health Services	79,300	76,800	3.3
Leisure and Hospitality	59,200	59,500	-0.5
Other Services	22,600	22,500	0.4
Government	120,500	121,700	-1.0

Source: U.S. Bureau of Labor Statistics; Not Seasonally Adjusted; Note: BLS Methodology changes resulted in revisions going back to Jan 2006

Average Weekly Earnings - Oklahoma	March 2012	March 2011	% CHANGE
Mining and Logging	\$895.44	\$1,129.36	-20.7
Manufacturing	\$703.90	\$644.23	9.3
Durable Goods	\$759.92	\$717.98	5.8
Wholesale Trade	\$660.48	\$670.03	-1.4

Source: U.S. Bureau of Labor Statistics; Not Seasonally Adjusted; Earnings of Production Employees

Building Permits - OKCMSA	March 2012	March 2011	% CHANGE
Total	344	323	6.5
Single Unit	310	285	8.8
Double Units	6	4	50.0
3 & 4 Units	7	4	75.0
5 + Units	21	30	-30.0
Bldgs w/ 5+ Units	3	3	0.0

Source: U.S. Census Bureau; New Privately Owned Housing Units Authorized

Residential Sales - OKC	March 2012	March 2011	% CHANGE
Total Closed	1,485	1,252	18.6
Median Sales Price	\$133,500	\$125,000	6.8
Average Interest Rate	4.08%	4.96%	-17.7
Average Days on Market	93	104	-10.6

Source: Oklahoma City Metro Realtors Association - MLS Statistics

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FHFA House Price Index - OKCMSA	Q1-2012	Q1-2011	% CHANGE
OKCMSA	176.02	173.54	1.4

*Source: Federal Housing Finance Agency; All-Transactions Index (Estimated Using Sales Prices and Appraisal Data)*

Apartment Rent Rates - OKC	Q1-2012	Q1-2011	% CHANGE
Average cost of 900sf, 2bed, 1 bath	759.00	680.00	11.6

*Source: ACCRA / C2ER*

CPI	March 2012	March 2011	% CHANGE
Composite (CPI-U) U.S. City Average	229.4	223.5	2.7

*Source: Bureau of Labor Statistics; All Urban Consumers; Unadjusted Index; All Items*

Major Airport Traffic	March 2012	March 2011	% CHANGE
Year to Date Passengers	806,542	748,990	7.7
Monthly Enplanements	150,475	140,769	6.9
Monthly Deplanements	151,280	142,004	6.5

*Source: Will Rogers World Airport*

Tourism - OKC	March 2012	March 2011	% CHANGE
Hotel/Motel Occupancy Rates	66.5%	61.5%	8.1
Average Daily Rates	\$76.20	\$72.40	5.2

*Source: Smith Travel*

Commercial Real Estate - OKCMSA	Year-End 2011	Year-End 2010	% CHANGE
Office Vacancy Rate	16.4%	17.0%	-3.5
Office Rental Rate	\$15.74	\$15.60	0.9
Industrial Vacancy Rate*	16.3%	19.8%	-17.7
Industrial Rental Rate*	\$4.89	\$3.81	28.3

*Source: Price Edwards Market Surveys; Industrial rates are for Mid-Year 2011 (year end not yet available)*

ACCRA Cost of Living Index - OKC	Q1-2012	Q1-2011	% CHANGE
Composite (All Items)	91.5	89.1	2.7
Grocery Items	90.2	92.9	-2.9
Housing	89.1	85.0	4.8
Utilities	91.4	86.6	5.5
Transportation	95.3	88.1	8.2
Health Care	102.2	101.3	0.9
Misc. Goods & Services	91.5	90.6	1.0

*Source: ACCRA / C2ER; 100 represents national avg; Example: 91.5 indicates that OKC is 8.5% below the nation in cost of living*

Sales Tax Receipts - OKC	April 2012	April 2011	% CHANGE
Primarily Feb-2012 w/ March-2012 estimates	\$32,049,196	\$28,401,070	12.8

*Source: Oklahoma Tax Commission; April 2012 News Release*

*OKCMSA* - Oklahoma City Metropolitan Statistical Area includes Oklahoma, Cleveland, Canadian, Grady, McClain, Lincoln, Logan Counties. *OKC* is comprised of a 622 square mile area of incorporated city that encompasses parts or all of Oklahoma, Cleveland, Pottawatomie and Canadian Counties.

*Note: Comparing data between monthly reports may lead to inaccuracies due to possible revisions. Please refer to the source for historical data.*

*The above data was compiled by the Greater OKC Chamber's Economic Development Division. This report, as well as extensive data and information about the Regional Partnership, can be found at [www.greateroklahomacity.com](http://www.greateroklahomacity.com)*