

# GREATER OKLAHOMA CITY CHAMBER

## Monthly Economic Indicators

Total Population	2007	2000	% CHANGE
OKC	547,274	506,132	8.1
OKCMSA	1,180,312	1,097,241	7.6
Oklahoma State	3,617,316	3,450,654	4.8

Source: U.S. Census Bureau

Employment - OKCMSA	December 2008	December 2007	% CHANGE
Total Labor Force	571,431	571,342	0.0
Total Employed	544,901	547,206	-0.4
Total Unemployed	26,530	24,136	9.9
Unemployment Rate	4.6%	4.2%	9.5

Source: U.S. Bureau of Labor Statistics

Nonfarm Employment (CES) - OKCMSA	December 2008	December 2007	% CHANGE
Total Employment	580,900	575,100	1.0
Goods Producing Industries	81,800	79,900	2.4
Service Producing Industries	499,100	495,200	0.8
Natural Resource & Mining	16,200	15,000	8.0
Construction	28,900	28,200	2.5
Manufacturing	36,700	36,700	0.0
Trade, Transportation	105,600	106,200	-0.6
Retail Trade	64,800	65,300	-0.8
Information	12,200	12,300	-0.8
Financial Activities	34,000	34,600	-1.7
Professional & Business	76,800	75,400	1.9
Education & Health	77,200	73,800	4.6
Leisure & Hospitality	57,000	55,800	2.2
Other Services	23,700	22,600	4.9
Government	112,600	114,500	-1.7

Source: U.S. Bureau of Labor Statistics

Average Weekly Earnings - Oklahoma	December 2008	December 2007	% CHANGE
Mining	\$812.85	\$791.08	2.8
Manufacturing	\$610.49	\$569.14	7.3
Durable Goods	\$690.27	\$609.03	13.3
Non-Durables	\$452.67	\$489.75	-7.6
Trade-Transport	\$406.33	\$415.06	-2.1
Wholesale	\$673.86	\$614.61	9.6

Source: U.S. Bureau of Labor Statistics

Building Permits - OKCMSA	December 2008	December 2007	% CHANGE
Total	207	269	-23.0
Single Unit	192	253	-24.1
Double Unit	2	2	0.0
3 & 4 Unit	0	0	4.0
5 + Unit	13	14	-7.1
Bldgs w/ 5+ Units	1	1	0.0

Source: U.S. Census Bureau

Residential Sales - OKCMLS	December 2008	December 2007	% CHANGE
Total Sales	971	1,170	-17.0
Median Sales Price	\$127,000	\$134,000	-5.2
Average Interest Rate	5.44%	5.78%	-5.9
Average Days on Market	86	92	-6.5

Source: Oklahoma City Metro Realtors Association

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OFHEO House Price Index - OKCMSA	3Q2008	3Q2007	% CHANGE
OKCMSA	180.00	176.31	2.1

Source: Office of Federal Housing Enterprise Oversight

Apartment Rent Rates - OKC	4Q08	4Q07	% CHANGE
Average cost of 900sf, 2bed, 1 bath	705.00	722.00	-2.4

Source: ACCRA / C2ER

CPI	December 2008	December 2007	% CHANGE
Composite (CPI-U) U.S. City Average	210.2	210.0	0.1

Source: Bureau of Labor Statistics

Major Airport Traffic	December 2008	December 2007	% CHANGE
Year to Date Passengers	3,715,583	3,737,135	-0.6
Enplanements	140,198	149,350	-6.1
Deplanements	133,794	137,697	-2.8

Source: Will Rogers World Airport

Tourism - OKC	December 2008	December 2007	% CHANGE
Hotel/Motel Occupancy Rates	46.3%	53.0%	-12.6
Average Daily Rates	\$73.00	\$72.77	0.3

Source: Smith Travel

Commercial Real Estate - OKCMSA	Mid 2008	Y/E 2007	% CHANGE
Office Vacancy Rate	14.6%	14.9%	-2.0
Office Rental Rate	\$15.26	\$15.10	1.1
Industrial Vacancy Rate	12.0%	14.0%	-14.3
Industrial Rental Rate	\$3.91	\$4.09	-4.4

Source: Price Edwards Market Surveys

ACCRA Cost of Living Index - OKC	4th Q 2008	4th Q 2007	% CHANGE
Composite (All Items)	88.7	90.0	-1.4
Grocery Items	90.2	86.3	4.5
Housing	79.4	78.7	0.9
Utilities	89.7	83.7	7.2
Transportation	96.2	100.3	-4.1
Health Care	99.2	103.9	-4.5
Misc. Goods & Services	92.2	97.7	-5.6

Source: ACCRA / C2ER; 100 represents national avg; Example: 88.7 indicates that OKC is 11.3% below the nation in cost of living

Sales Tax Receipts - OKC	January 2009	January 2008	% CHANGE
Primarily Nov-08 w/ Dec-08 estimates	\$31,198,990.00	\$30,720,435.00	1.6

Source: Oklahoma Tax Commission; October News Release

**OKCMSA** - Oklahoma City Metropolitan Statistical Area includes Oklahoma, Cleveland, Canadian, Grady, McClain, Lincoln, Logan Counties. **OKC** is comprised of a 622 square mile area of incorporated city that encompasses Oklahoma, Cleveland, Pottawatomie and Canadian Counties.

Note: Comparing data between monthly reports may lead to inaccuracies due to possible revisions. Please refer to the source for historical data.

The above data was compiled by the Greater OKC Chamber's Economic Development Division. This report, as well as extensive data and information about the Regional Partnership, can be found at [www.greateroklahomacity.com](http://www.greateroklahomacity.com)