

Oklahoma City

Then, Now and Coming Soon



*"TOP 20 STRONGEST
PERFORMING METRO AREAS."
- THE BROOKINGS INSTITUTION, OCTOBER 2011*

Least-costly metro area to do business

- KPMG, April 2012



Oklahoma City is a place where you can enjoy dinner, dancing and a boat ride along the Bricktown Canal. **Delight** in theater, the Philharmonic or ballet. Take a stroll through the newly-renovated Myriad Botanical Gardens or the Oklahoma City Museum of Art. Catch an NBA Thunder game at the Chesapeake Energy Arena or minor league baseball at Bricktown Ballpark. **Enjoy** an elite slate of regattas at the Oklahoma River, now renowned as a world-class rowing destination. Tee it up at one of the city's many courses. Or go rollerblading, rock climbing or sailing at a nearby lake or park.

Oklahoma City is one of the **nation's most uniquely livable cities**. The Today Show recently ranked Oklahoma City as one of the "Best Places To Raise A Family." That ranking is in no small part due to a combination of the nation's **most affordable** executive homes and one of the lowest costs of living in America – along with low property taxes, traffic congestion, pollution, a great education system (complete with 18 area colleges and universities), world-class healthcare and high disposable incomes. And three companies headquartered in Oklahoma City recently were ranked in the FORTUNE 100 Best Companies To Work For in 2012.



Oklahoma City's average weekly income growth is ranked first in the nation among large metros.

-U.S. Bureau of Labor Statistics Data, February 2012

Come be a part of our success in Oklahoma City.



Oklahoma City reflects the culture and patterns of a major metropolitan area. The population is a mosaic of diversity, and the physical surroundings are equally diverse – from pastoral **serenity** to the **vibrant** urban energy. Leafy college campuses, lakeside communities and grand historic neighborhoods are part of a wealth of advantages and services.

As you **explore the ample possibilities** for success here, you'll be amazed at what quality, energy and excitement exists in today's Oklahoma City. As Newsweek recently asked, "in the coming decades, as more people move in and open restaurants, museums, and sports arenas, who's to say Oklahoma City can't be Oz?"

Greater Oklahoma City Chamber
Community Redevelopment
Division
405/297-8942 or creid@okcchamber.com
www.okcchamber.com/retail, click
the Oklahoma City map.





“
The OKC citizen is our
person of the year.
Southern Business &
Development Magazine”

Oklahoma City's reinvention is ongoing and gaining momentum. And with dozens of new investment projects either forthcoming or already being constructed, the stage is set for even more growth. Construction on OKC's landmark Metropolitan Area Projects program began in 1995 and, by last count, spurred more than \$5 billion in private investment. Not bad for a set of public capital improvements totaling \$365 million.

The newest set of public projects, MAPS 3, as well as other exciting developments and renovation in Oklahoma City, present a tremendous opportunity for developers interested in catching a ride on one of the nation's strongest economies. While other cities are slowing down, OKC continues its reinvention. Put your project in prime position for success in Oklahoma City.

First There was the Public Investment

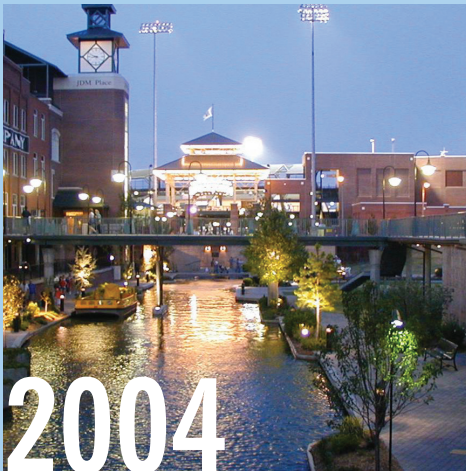
Since 1995 public funding has occurred at all levels of government to contribute to the renaissance of Oklahoma City. It is estimated that nearly \$1 billion in public funding has occurred in Oklahoma City (much of this in the downtown area) with another \$1+ billion committed through 2020, including:

Highways, Roads & Bridges. Scheduled for completion in 2012, \$600M from federal funding is being used to relocate a portion of I-40 to create a larger downtown. Another \$67M from TIF monies is being used to renovate 180 acres of downtown streetscapes.

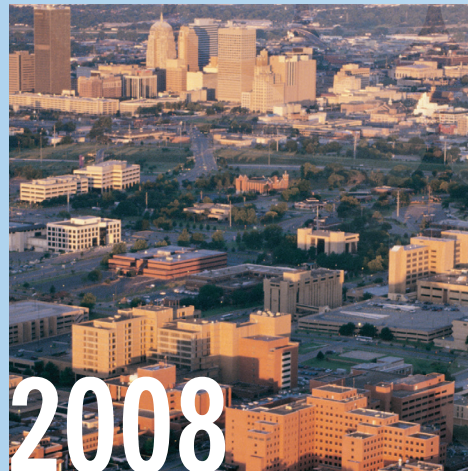
Transportation. \$5M purchased rubber tire trolleys, \$9M was spent on new school buses and \$130M is committed for a Modern Streetcar and Transit Hub.

Public School System. \$693M from a dedicated penny sales tax was used to rebuild or build new every school building within this vast public school system.

Job Creation. Using key incentive programs both at the local and state levels, new jobs created through public incentive policies in just the past several years have included 2,800 in aerospace, 1,700 in high-tech and 7,000 in the health industry.



\$365M MAPS – 9 public projects, began 1995



\$1B Oklahoma Health Center, began 1994



\$150M Presbyterian Health Foundation Research Park, began 1994

Public Amenities

Always at the top of the list, public amenities have helped to brand Oklahoma City as a fun place to live, work and play. As a result, population counts are up, corporations are relocating to OKC and tourism has never been better.

- **Convention Center:** Renovation of existing space and now \$280M committed to build a new convention center.
- **Arena:** We built it, they came. An arena (built in 2002 for \$88M) is being renovated for \$90M for the Oklahoma City Thunder.
- **Parks, Trails & Gardens:** \$130M will construct a downtown park. Another \$100M+ will build and connect of 57 miles of biking, running and walking trails yielding one of the most impressive trail systems in the country. Also, the acclaimed Myriad Botanical Gardens just received a \$35M renovation.
- **Rivers & Canals:** More than \$114M in facility investments will secure the Oklahoma River's new claim as the destination for water sports. Already it has been named an official Olympic Training Site for canoe and kayak. A \$25M white water rafting facility is planned. A \$23M man-made canal will soon connect to the Oklahoma River.
- **Fairgrounds:** Extending its "Horseshow Capital of the World" status, Oklahoma City invested \$74M in the fairgrounds so that world class horse show facilities now exist.



\$600M I-40 relocation, began
2002



\$750M Devon Tower, began
2010



\$100M SandRidge Energy, began
2010

Then Followed the Private Investment

Oklahoma City's private sector has responded to the public sector's investment by creating an even more dynamic city. More than \$5 billion in private dollars have flooded the city with new developments and the greatest wave of private investment is still occurring.

Corporate Headquarters.

- Devon Energy \$750M high rise building
- SandRidge Energy \$100M campus renovation.
- Chesapeake Energy city within a city at its 50-acre campus.
- Boeing will relocate more than 500 jobs from Long Beach, California.
- Continental Resources announced the relocation of its corporate headquarters to downtown OKC in 2014.

Retail. New retail development is occurring in Oklahoma City when the rest of the nation has slowed its pace. In fact, the nation's largest retail real estate investment to break ground in 2010 was the Oklahoma City Outlet Mall's \$50M outlay.

Housing. Named a Top 10 City in 2010 in terms of housing permits per capita, new housing of all shapes and sizes abounds. Downtown has seen a boon of new housing with more than 2,000 rooftops added in just 7 years.

Hotels. Citywide, more than 16,000 hotel rooms have been added to match the city's visitor and convention growth.



\$1B MAPS for Kids & School
Bond Issue '07, began 2001



\$130M Downtown Streetscapes,
began 2010



\$170M American Indian Cultural
Center and Museum, began 2008

Medical & Research

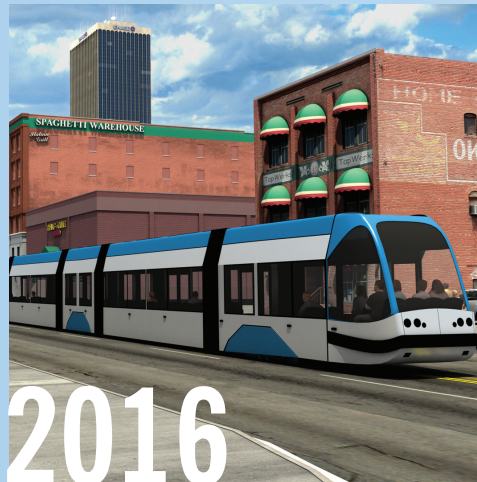
One of the nation's only proton therapy cancer treatment centers was built in Oklahoma City for \$120M. In downtown, nearly \$1B has been invested in new research and medical buildings for the OU Health Science Center and the Presbyterian Health Foundation.

Arts, Entertainment & Culture.

- **Boathouse District:** To complement the public investments made, university and corporate boathouses are being constructed to form The Boathouse District.
- **American Indian Cultural Museum:** A Smithsonian affiliate under construction, this state-run and state-of-the-art museum will include \$170M of public and private monies.
- **The Oklahoma City Museum of Art:** Built for \$22M, this museum houses the world's largest assembly of Dale Chihuly hand-blown glass.
- **The Oklahoma City National Memorial:** Triumph came from tragedy as this memorial was built to commemorate and celebrate the lives lost and touched by the bombing of the federal building in downtown Oklahoma City.



\$25M White water rapids facility, funded 2010



\$130M Streetcar and Transit Hub; \$130M Central Park, funded 2010



\$250M Convention Center, funded 2010