

2. Cities with Populations of One to Two Million

Cities with populations between 1 and 2 million in the mature countries are sometimes referred to as "Tier 2" cities. These cities are generally large enough to attract interest and investment on some globally-oriented projects, yet small enough to offer a more competitive cost environment than the largest cities in their respective countries.

The 17 cities examined that have metro populations of between 1 and 2 million are detailed in Exhibit 4.3:

- In the **Americas**, Oklahoma City, Nashville, Edmonton, and New Orleans have the lowest business costs among the 15 comparably sized cities studied in Canada and the United States. At the other end of the spectrum, Hartford and Trenton are the only cities in this group to have business costs higher than the US baseline.
- In **Europe**, Marseille in France is the only city examined with a metro population below two million. With a cost index of 94.1, costs in Marseille are lower than in any of the other continental European cities examined.
- In **Asia Pacific**, Adelaide is the only Australian city examined with a metro population below two million¹. Business costs in Adelaide are higher than the US baseline, but lower than average business costs for Australia.

EXHIBIT 4.3

Results for Cities in Mature Countries – Population 1 to 2 Million

City	Country	Cost Index
AMERICAS		
Oklahoma City, OK	United States	95.5
Nashville, TN	United States	95.7
Edmonton, AB	Canada	96.0
New Orleans, LA	United States	96.0
Indianapolis, IN	United States	96.3
Raleigh, NC	United States	96.6
Austin, TX	United States	97.0
Salt Lake City, UT	United States	97.2
Calgary, AB	Canada	97.3
Buffalo, NY	United States	97.8
Wilmington, DE	United States	98.0
Providence, RI	United States	98.0
Las Vegas, NV	United States	98.7
Hartford, CT	United States	100.1
Trenton, NJ	United States	101.0
EUROPE		
Marseille	France	94.1
ASIA PACIFIC		
Adelaide	Australia	102.3