



TOP REASONS FOR OKC

#1 THRIVING AVIATION & AEROSPACE INDUSTRY

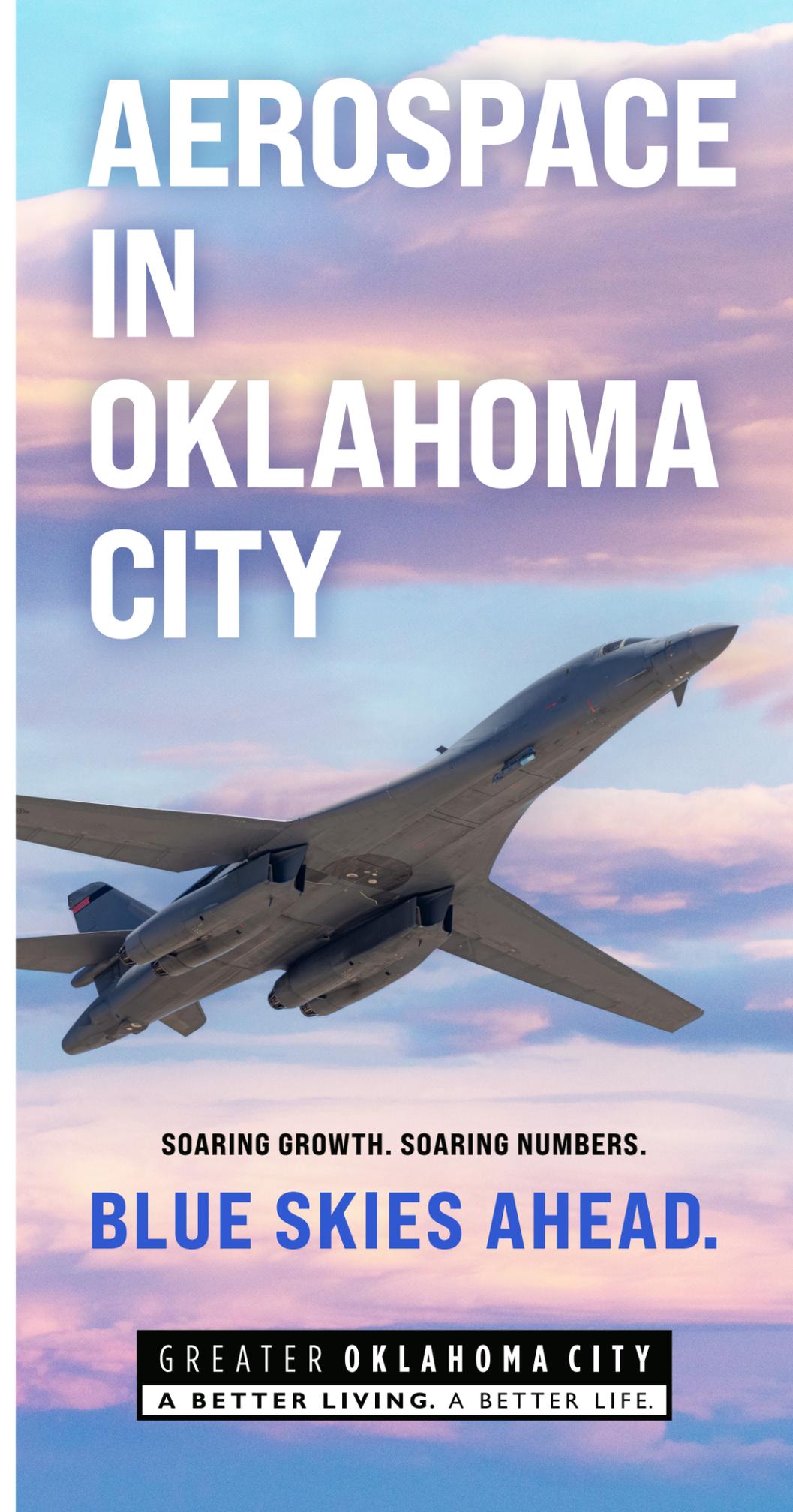
- The Greater OKC region is home to 338 aerospace firms employing 45,539 aerospace workers.
- The biggest names in aerospace have operations in Oklahoma City, including Boeing, Pratt & Whitney, Lockheed Martin, Northrop Grumman, GE Aviation, Kratos Defense & Space Solutions, Field Aerospace and AAR Aircraft Services.
- In the past five years, the number of aerospace establishments has grown by 23% and new employees by 18%.
- Aerospace firms have an output of \$8.8 billion.

TOP 10 AEROSPACE MARKET

WIDE-OPEN SKIES. A CENTRAL LOCATION.

Incentives that cater to aerospace. The nation's second lowest cost of doing business. A ready-made workforce waiting in the wings. Strong partnership between state and local government. Add it all up and it equals one of the top 10 aerospace markets in America – a growing, thriving, sky's-the-limit location.

For more information, call 405-297-8900 or visit www.greateroklahomacity.com/aerospace.



AEROSPACE IN OKLAHOMA CITY

SOARING GROWTH. SOARING NUMBERS.

BLUE SKIES AHEAD.

GREATER OKLAHOMA CITY
A BETTER LIVING. A BETTER LIFE.

#2 MILITARY/FEDERAL PRESENCE WITH SIGNIFICANT CIVILIAN EMPLOYEE BASE

- Tinker Air Force Base (AFB) is the largest single-site employer in the state with a workforce of 26,000+, where the majority are civilian employees or contract workers.
- Tinker AFB is the headquarters for the Air Force Sustainment Center, which provides world-class depot maintenance and supply chain management. U.S. Air Force engines are managed and repaired at Tinker, and Tinker serves as the primary maintenance center for widebody aircraft. All of this has created the largest DoD MRO facility in the U.S. and a strong MRO talent pool.
- FAA Mike Monroney Aeronautical Center (MMAC) employs 5,000+ in OKC. It is home to the FAA Academy, which provides centralized training. It is also where the FAA Logisitcs Center is located and the Enterprise Services Center, which provides IT and financial support to several federal agencies. The organization is also at the center of human factors and medical research in support of aviation safety.
- Oklahoma ranks #10 in the nation when combining both public and private sector aviation & aerospace employment.



Skydweller Aero, headquartered in Oklahoma City, is developing solar powered aircraft for defense and commercial industries. Skydweller has conducted the first fully autonomous flight. It is an aircraft capable of flying 365 days a year with a significant payload.

#3 EDUCATIONAL PROGRAMS SUPPORT INDUSTRY GROWTH

- Educational institutions across the region all collaborate with each other, Tinker AFB, FAA MMAC, state aerospace agencies, Greater Oklahoma City Chamber and local businesses to develop talent that drives industry innovation and growth.
- Due to the longtime presence of Tinker AFB and FAA MMAC, virtually every related aviation and aerospace skillset has been developed in OKC.
- FAA MMAC has established Centers of Excellence with core partners Oklahoma State University and the University of Oklahoma, focusing on Technical Training and Human Performance, and in partnership with other universities and 40+ industry partners.
- OKC's regional CareerTech system prioritizes aerospace and offers STEM Academies for high school students, certificate programs, and customized training programs for aerospace employers.
- Oklahoma Department of Aerospace and Aeronautics emphasizes and strongly supports STEM and aviation and aerospace-related K-12 educational programs.

#4 STATE / CITY LEADERSHIP SUPPORT

- Oklahoma has a strong congressional delegation that supports our aviation and aerospace industry.
- Greater Oklahoma City Chamber and our partners provide support for land development and project management to Tinker AFB, FAA and other public/private aerospace industry partners.
- Oklahoma Department of Commerce has the Oklahoma Aerospace Commerce Economic Services (ACES) team dedicated to developing and growing the state's aerospace industry.
- The state provides a software platform that connects manufacturers, service providers, the Department of Defense, and others to streamline vendor discovery and improve supply chain utilization within Oklahoma.

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#5 INCENTIVES TO STIMULATE INDUSTRY GROWTH

- Aerospace companies hiring engineers in a variety of fields can receive a tax credit equal to 5-10% of the compensation paid to the engineer. Additionally, the individual engineer hired could receive a tax credit. A cybersecurity or software employee could also receive a tax credit.
- Manufacturers could receive a tax credit for significant investments in depreciable property or in the addition of full-time employees engaged in aircraft maintenance.
- Companies in aircraft repair could be exempt from ad valorem taxes for five years.
- Additionally, manufacturers could be exempt from paying sales tax on the purchase of machinery and equipment used in the design, development, and manufacturing operation at the manufacturing site.
- Companies could receive a cash rebate over several years depending on the quantity of jobs created, average annual wages and capital investment.
- A variety of workforce training grants are available for new and incumbent workers.